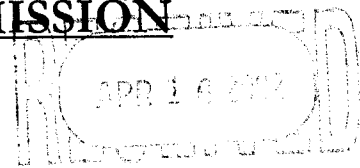


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ARIZONA CORPORATION
CLARK COUNTY



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

R

**W-01808A
RIGBY WATER COMPANY
P.O. BOX 1020
APACHE JUNCTION, ARIZONA 85217-1020**

ANNUAL REPORT

FOR YEAR ENDING

09	30	2001
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FOR COMMISSION USE

ANN04	01
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Processed by:

4-18-02
CW

SCANNED

18 APR 2002

COMPANY INFORMATION

Company Name (Business Name) Rigby Water Company

Mailing Address P.O. Box 1020
(Street)

Apache Junction
(City)

Arizona
(State)

85217-1020
(Zip)

(480) 677-6080 (480) 677-6082 (602) 240-8051
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address jlopez2027@aol.com

Local Office Mailing Address 3880 S. De Niza Road
(Street)

Apache Junction
(City)

Arizona
(State)

85219
(Zip)

Same as above
Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address Same as above

MANAGEMENT INFORMATION

Management Contact: Fred T. Wilkinson President
(Name) (Title)

3880 S. De Niza Road
(Street)

Apache Junction
(City)

Arizona 85234
(State) (Zip)

(480) 677-6080 (480) 677-6082 (602) 240-8051
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address jlopez2027@aol.com

On Site Manager: First National Management, Inc.
(Name)

P.O. Box 1020
(Street)

Apache Junction
(City)

Arizona 85217-1020
(State) (Zip)

(480) 677-6080 (480) 67-6082 (602) 315-9846
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address jlopez2027@aol.com

Statutory Agent: Charles Hultstrand

(Name)

151 N. Country Club Drive

(Street)

(480) 461-9000

Telephone No. (Include Area Code)

Mesa

(City)

(480) 461-8543

Fax No. (Include Area Code)

Arizona

(State)

85201-6521

(Zip)

Pager/Cell No. (Include Area Code)

Attorney: Same as above

(Name)

Same as above

(Street)

(City)

(State)

(Zip)

Same as above

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ **Sole Proprietor (S)**

☒ **C Corporation (C) (Other than Association/Co-op)**

☐ **Partnership (P)**

☐ **Subchapter S Corporation (Z)**

☐ **Bankruptcy (B)**

☐ **Association/Co op (A)**

☐ **Receivership (R)**

☐ **Limited Liability Company**

☐ **Other (Describe)** _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**

☐ **COCHISE**

☐ **COCONINO**

☐ **GILA**

☐ **GRAHAM**

☐ **GREENLEE**

☐ **LA PAZ**

☒ **MARICOPA**

☐ **MOHAVE**

☐ **NAVAJO**

☐ **PIMA**

☐ **PINAL**

☐ **SANTA CRUZ**

☐ **YAVAPAI**

☐ **YUMA**

☐ **STATEWIDE**

UTILITY PLANT IN SERVICE


Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	0.00	0.00	0.00
302	Franchises	5,000.00	0.00	5,000.00
303	Land and Land Rights	2,591.67	0.00	2,591.67
304	Structures and Improvements	6,643.00	5,882.31	760.69
307	Wells and Springs	15,045.90	10,742.59	4,303.31
311	Pumping Equipment	38,774.34	22,895.91	15,878.43
320	Water Treatment Equipment	0.00	0.00	0.00
330	Distribution Reservoirs and Standpipes	71,183.65	50,727.99	20,455.66
331	Transmission and Distribution Mains	42,643.00	37,019.55	5,623.45
333	Services	10,404.51	9,027.42	1,377.09
334	Meters and Meter Installations	12,934.89	8,157.71	4,777.18
335	Hydrants	0.00	0.00	0.00
336	Backflow Prevention Devices	0.00	0.00	0.00
339	Other Plant and Misc. Equipment	0.00	0.00	0.00
340	Office Furniture and Equipment	7,578.11	4,084.13	3,493.98
341	Transportation Equipment	3,000.00	3,000.00	0.00
343	Tools, Shop and Garage Equipment	12,614.49	10,623.59	1,990.90
344	Laboratory Equipment	0.00	0.00	0.00
345	Power Operated Equipment	0.00	0.00	0.00
346	Communication Equipment	620.25	279.11	341.14
347	Miscellaneous Equipment	0.00	0.00	0.00
348	Other Tangible Plant	384.51	137.67	246.84
	TOTALS	229,418.32	162,577.98	66,840.34

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	0.00	0.00	0.00
302	Franchises	5,000.00	0.00	0.00
303	Land and Land Rights	2,591.67	0.00	0.00
304	Structures and Improvements	6,643.00	1.8%	120.87
307	Wells and Springs	15,045.90	2.1%	317.06
311	Pumping Equipment	38,774.34	2.4%	933.88
320	Water Treatment Equipment	0.00	0.00	0.00
330	Distribution Reservoirs and Standpipes	71,183.65	1.1%	834.65
331	Transmission and Distribution Mains	42,643.00	.08%	37.10
333	Services	10,404.51	.03%	3.73
334	Meters and Meter Installations	12,934.89	2.1%	268.25
335	Hydrants	0.00	0.00	0.00
336	Backflow Prevention Devices	0.00	0.00	0.00
339	Other Plant and Misc. Equipment	0.00	0.00	0.00
340	Office Furniture and Equipment	7,578.11	18.9%	1,433.95
341	Transportation Equipment	3,000.00	0.00	0.00
343	Tools, Shop and Garage Equipment	12,614.49	0.00	(81.21)
344	Laboratory Equipment	0.00	0.00	0.00
345	Power Operated Equipment	0.00	0.00	0.00
346	Communication Equipment	620.25	20%	124.05
347	Miscellaneous Equipment	0.00	0.00	0.00
348	Other Tangible Plant	384.51	5%	19.23
	TOTALS	229,418.32		4,011.56

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.



BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 105,628.98	\$ 12,213.94
134	Working Funds	0.00	0.00
135	Temporary Cash Investments	0.00	67,023.13
141	Customer Accounts Receivable	15,542.15	14,731.81
146	Notes/Receivables from Associated Companies	86,021.79	132,389.01
151	Plant Material and Supplies	0.00	0.00
162	Prepayments	403.41	471.03
174	Miscellaneous Current and Accrued Assets	0.00	0.00
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 207,596.33	\$ 226,828.92
	FIXED ASSETS		
101	Utility Plant in Service	\$ 219,062.98	\$ 229,418.32
103	Property Held for Future Use	0.00	0.00
105	Construction Work in Progress	0.00	0.00
108	Accumulated Depreciation – Utility Plant	(158,566.42)	(162,577.98)
121	Non-Utility Property	0.00	0.00
122	Accumulated Depreciation – Non Utility	0.00	0.00
	TOTAL FIXED ASSETS	\$ 60,496.56	\$ 66,840.34
	TOTAL ASSETS	\$ 268,092.89	\$ 293,669.26

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 14,596.21	\$ 6,513.72
232	Notes Payable (Current Portion)	0.00	0.00
234	Notes/Accounts Payable to Associated Companies	0.00	0.00
235	Customer Deposits	9,009.00	10,049.00
236	Accrued Taxes	33,500.94	33,510.74
237	Accrued Interest	125,086.19	128,081.01
241	Miscellaneous Current and Accrued Liabilities	873.22	873.22
	TOTAL CURRENT LIABILITIES	\$ 183,065.56	\$ 179,027.69
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 0.00	\$ 0.00
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ 0.00	\$ 0.00
252	Advances in Aid of Construction	4,815.34	3,118.34
255	Accumulated Deferred Investment Tax Credits	0.00	0.00
271	Contributions in Aid of Construction	2,804.00	2,804.00
272	Less: Amortization of Contributions	0.00	0.00
281	Accumulated Deferred Income Tax	0.00	0.00
	TOTAL DEFERRED CREDITS	\$ 7,619.34	\$ 5,922.34
	TOTAL LIABILITIES	\$ 190,684.90	\$ 184,950.03
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 14,779.00	\$ 14,779.00
211	Paid in Capital in Excess of Par Value	26,000.00	26,000.00
215	Retained Earnings	36,628.99	67,940.23
218	Proprietary Capital (Sole Props and Partnerships)	0.00	0.00
	TOTAL CAPITAL	\$ 77,407.99	\$ 108,719.23
	TOTAL LIABILITIES AND CAPITAL	\$ 268,092.89	\$ 293,669.26

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 139,962.34	\$ 127,326.95
460	Unmetered Water Revenue	0.00	0.00
474	Other Water Revenues	2,330.00	3,910.00
	TOTAL REVENUES	\$ 142,292.34	\$ 131,236.95
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 15,600.00	\$ 15,600.00
610	Purchased Water	0.00	0.00
615	Purchased Power	7,465.89	10,251.37
618	Chemicals	0.00	0.00
620	Repairs and Maintenance	2,912.99	1,879.16
621	Office Supplies and Expense	2,619.33	1,920.36
630	Outside Services	51,995.34	43,660.99
635	Water Testing	3,720.50	3,762.35
641	Rents	2,005.65	4,778.67
650	Transportation Expenses	812.16	1,089.91
657	Insurance – General Liability	2,287.21	3,026.88
659	Insurance - Health and Life	0.00	0.00
666	Regulatory Commission Expense – Rate Case	0.00	0.00
675	Miscellaneous Expense	4,903.11	4,482.64
403	Depreciation Expense	8,608.20	4,011.56
408	Taxes Other Than Income	1,415.50	1,392.89
408.11	Property Taxes	4,227.22	5,199.18
409	Income Tax	(160.95)	(67.62)
	TOTAL OPERATING EXPENSES	\$ 108,412.15	\$ 100,988.34
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 2,880.77	\$ 4,344.90
421	Non-Utility Income	(14.46)	0.00
426	Miscellaneous Non-Utility Expenses	0.00	(124.62)
427	Interest Expense	(2,635.21)	(3,030.82)
	TOTAL OTHER INCOME/EXP	\$ 231.10	\$ 1,189.46
	NET INCOME/(LOSS)	\$ 34,111.29	\$ 31,438.07

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan	N O N E			
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End	\$ 10,049.00
Meter Deposits Refunded During the Test Year	\$ 520.00

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-635444	7.5	100	8	2
55-635445	5	60	6	2
55-635289	1	25	6	1
55-635446	5	45	6	2

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
NONE		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 52,191.55

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
7.5	6	8	
10	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
15,000	1	5,000	1
10,000	4	2,500	1
55,000	1	1,500	1
50,000	1	2,500	1

STATISTICAL INFORMATION

Total number of customers	312	
Total number of gallons sold	40,935,700	gallons

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>31,045</u>
Estimated or Actual Federal Tax Liability	<u>4,657</u>

State Taxable Income Reported	<u>31,045</u>
Estimated or Actual State Tax Liability	<u>2,474</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>-0-</u>
Amount of Gross-Up Tax Collected	<u>-0-</u>
Total Grossed-Up Contributions/Advances	<u>-0-</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

DATE

PRINTED NAME

TITLE

COMPANY NAME Rigby Water Company YEAR ENDING 09/30/01

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

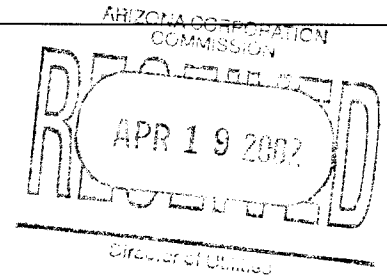
Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

\$ 5,155.70

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Maricopa</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>President</u>
COMPANY NAME	<u>Rigby Water Company</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>09</u>	<u>30</u>	<u>2001</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 139,216.35

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 7,979.40
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Fred F. Wilk
SIGNATURE OF OWNER OR OFFICIAL
480-677-6080
TELEPHONE NUMBER

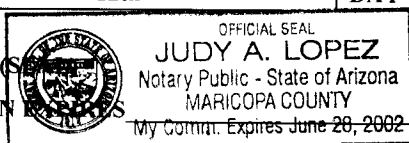
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 12th DAY OF

COUNTY NAME	<u>Maricopa</u>	
MONTH	<u>April</u>	<u>2002</u>

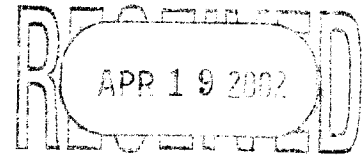
MY COMMISSION



Judy A. Lopez
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



Director of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME)	Maricopa	
NAME (OWNER OR OFFICIAL)	Fred T. Wilkinson	TITLE President
COMPANY NAME	Rigby Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
09	30	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 139,216.35

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 7,979.40
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X Fred T. Wilkinson
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

12th

DAY OF

(SEAL)

MY COMMISSION EXPIRES



NOTARY PUBLIC NAME Judy A. Lopez		
COUNTY NAME Maricopa		
MONTH	April	2002

X Judy A. Lopez
SIGNATURE OF NOTARY PUBLIC

RIGBY WATER COMPANY

P.O. BOX 2899
GILBERT, AZ 85299-2899
PHONE (602) 632-6170

BANK OF AMERICA ARIZONA
SUPERSTITION SPRINGS OFFICE 138
91-170/1221

1464

3/15/2001

PAY TO THE
ORDER OF

Maricopa County Treasurer

\$ **2,545.44

Two Thousand Five Hundred Forty-Five and 44/100*****

Maricopa County Treasurer
P O Box 78574
Phoenix, Az. 85062-8574

DOLLARS
Security features
included.
Details on back.

TWO SIGNATURES REQUIRED OVER \$500.00

Fred H. Wilkin
Judy G. Lopez AP

MEMO

⑈001464⑈ ⑆122101706⑆

252⑈158318⑈ ⑆000025454⑈

632001 077 706 011 000 4 42226500 7 0085831901

03/20/01

036701 010

122100024

158680116

RIGBY WATER COMPANY
PO BOX 1020
APACHE JUNCTION, AZ 85217-1020
(480) 677-6080

BANK OF AMERICA ARIZONA
SUPERSTITION SPRINGS OFFICE 138
91-170/1221


1568

10/11/2001

PAY TO THE ORDER OF Maricopa County Treasurer

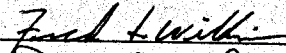
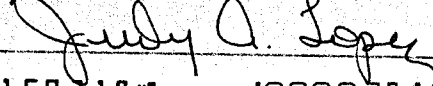
\$ **2,610.26

Two Thousand Six Hundred Ten and 26/100*****

DOLLARS 

Maricopa County Treasurer
P O Box 78574
Phoenix, Az. 85062-8574

TWO SIGNATURES REQUIRED OVER \$500.00


 MP

MEMO _____
⑈001568⑈ ⑆122101706⑆

252⑈158316⑈ ⑈0000261026⑈

CREDIT TO ACCT OF
NAMED PAYEE WITH
CMT FOR NOTICE
ABSENCE OF ENDORSE
MENT GUARANTEED BY
BANK OF AMERICA

11 OF 13

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